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Corporate Communications



[MEDIA RELEASE]

Media Release

For Immediate Release

Chairman & Managing Director of the Amalgamations Group passes away

We deeply regret to announce the sad demise of our Chairman and Managing Director Shri. A Sivasailam today . Born in August 1934, he was the illustrious son of the legendary industrialist Shri.S.Anantharamakrishnan, Founder Chairman of the Amalgamations Group.

Mr.Sivasailam graduated from the University of Madras and after a four year stint in Management Accounting with a leading firm of chartered accountants in London, he returned to join the Amalgamations Group where he was entrusted with the responsibility of developing and nurturing a new company Tractors and Farm Equipment Limited. In 1961, he became TAFE's General Manager and subsequently its Chairman and Managing Director. In 1968, Mr.Sivasailam became the Chairman of the Amalgamation Group and under his leadership the group grew in stature from Rs.35 crores in 1961 to Rs 7000 crores today. A pioneer and a visionary whose path breaking policies and foresighted investment in agriculture and industry helped assure new avenues of growth and prosperity not just for TAFE but also for rural India.

During his distinguished career he occupied many offices in government and public institutions including the Indian Institute of Technology Chennai, Madras Chamber of Commerce and Industry in India and the Society of Indian Automotive Manufacturers (SIAM). He was the Sheriff of Madras and the recipient of the Outstanding Industrialist Award of the National Institute of Quality Assurance.

Uncompromising integrity and ethics were his guiding values both in his professional as well as personal life. As a philanthropist he was an epitome of graciousness and humility working tirelessly for the upliftment of people and society.

The Paramakalyani group of institutions in the village of Alwarkurichi in Tirunelveli where he was born is a concrete testimony of his generosity. At his instance an Institute for Environmental Sciences has operated over the past 15 years at the MS University, Tirunelveli. A Fellow of the Institute of Directors, London, A companion of the Institute of Management, London and a companion of the Institute of Sales and Marketing Management London, Shri. A.Sivasailam was truly a giant among his peers.

Shri. Sivasailam was honored with the Padmashri Award, was the first recipient of the Distinguished Service Award by the All India Management Association (AIMA), Honorary Doctor of Letters by Madurai Kamaraj University, Lifetime Contribution award by Society of Indian Automotive Manufacturers and the Lifetime Achievement Award by the Automotive Component Manufacturers Association of India (ACMA). His significant contribution in the fields of education, healthcare and support to disabled people has been recognized by his receiving the title of "Dhani" from His Holiness Sankaracharya of Sringeri Mutt. The Tamilnadu Agricultural University conferred the degree of Doctor of Science(Honoris Causa) in recognition of his contributions to agricultural business management and industrial development.

He is survived by his brother Shri.A.Krishnamurthy, and, his daughters Ms.Mallika Srinivasan and Ms.Jayshree Venkatraman.

Contact person : Mr.Vijaykumar Browning, Head – Corporate Communications- TAFE – 044-28279073